



NEWS RELEASE

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Midwest BankCentre Prepares for 2021 Year-End Retirement of Dale Oberkfell; Names Marsha Benney Chief Financial Officer

ST. LOUIS (Feb. 3, 2021) – **Midwest BankCentre** has begun preparations for the planned 2021 year-end retirement of President and Chief Financial Officer **Dale Oberkfell**. Oberkfell has served as CFO since 2012 and as bank president since 2017.



“Dale Oberkfell has made tremendous contributions to Midwest BankCentre, the region and the banking industry,” said Chairman and CEO **Orvin Kimbrough**. “Most recently, as executive sponsor of our digital banking initiative, he has driven high-tech, high-touch innovations that earned us the prestigious Celent Award Model Bank in 2020 for Community Banking Transformation of the Year. With the knowledge he has amassed over four decades in financial services, he has been an incredibly valuable, nimble and generous thought partner.”



Effective March 1, **Marsha Benney**, CPA, who was promoted to chief operating officer in early 2019, has been named chief financial officer and executive vice president. Oberkfell remains president of the bank.

Benney has been instrumental in formulating the bank’s strategic plan, heightening efficiency and enhancing customer experiences. In her new role, Benney leads the bank’s enterprise risk management, finance and accounting, facilities and fraud/security. Since joining the bank in 2015, Benney has led many initiatives to expand bank partnerships,

optimize bank results, heighten team engagement and implement best practices.

“Marsha Benney is a trailblazer who has changed the bank’s thinking about legacy systems, processes and risk assessment,” Kimbrough said. “She is a thoughtful and insightful change agent who consistently inspires exceptional teamwork and achievements.”

Benney has 30 years of experience in community banking and financial services. Within community banking, she has broad, enterprise-level experience across all operational areas. She also served large and small community banking clients as audit manager in KPMG’s financial services audit practice.

Midwest BankCentre’s current assets exceed \$2 billion and deposits total more than \$1.5 billion. A mainstay of the greater St. Louis community banking scene since 1906, the bank employs a staff of about 280 working at 18 bank locations in the City of St. Louis, St. Louis, Jefferson and St. Charles counties in Missouri and St. Clair County in Illinois. It works to empower people, enable business and energize neighborhoods through the strength of its financial services, including personalized consumer and business banking, business cash management, mortgage lending, home equity loans, financial planning and investments, insurance and digital banking.

The bank is a local leader in the St. Louis Regional Financial Empowerment Coalition (formerly the St. Louis Regional Unbanked Task Force) and its Bank-On Save-Up St. Louis initiative. Since 2001, Midwest BankCentre has consecutively achieved the Bauer Financial 5-Star Superior financial rating each quarter. It has been recognized for its success in bringing mainstream financial services to unbanked and underbanked citizens in the region and other diversity and inclusion contributions with the 2019 Community Commitment Award from the American Bankers Association Foundation and the 2018 National Community Bank Service Award from the Independent Community Bankers of America®.

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